

Sangat Seva Trust – E-Auction Report for Agricultural Land (2024)

Overview

Sangat Seva Trust conducted an **E-Auction** for a **parcel of agricultural land** through an **online bidding platform** to ensure **transparency, accessibility, and competitive participation**. The auction was conducted as per the trust's guidelines to maximize financial support for its community initiatives.

E-Auction Details

- **Auction Type: E-Auction (Online Bidding System)**
 - **Land Size: 50,000 sq. ft.**
 - **Base Price: ₹50,00,000**
 - **E-Auction Date: 15th March 2024**
 - **Platform Used: Sangat Seva E-Auction Portal**
 - **Final Winning Bid: ₹68,00,000**
 - **Supervising Authority: Sangat Seva Trust Auction Committee**
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Bidding Summary

Bidder Name	Bid Amount (₹)	Status
Amarjeet Singh	50,00,000	Initial Bid
Manpreet Kaur	52,00,000	Outbid
Gurpreet Singh	53,50,000	Outbid
Balbir Singh	55,00,000	Outbid
Harjinder Kaur	57,00,000	Outbid
Rajinder Singh	60,00,000	Outbid
Daljeet Singh	62,00,000	Outbid
Jaswinder Kaur	65,00,000	Outbid
Sukhwinder Singh	67,00,000	Outbid
Harpreet Singh	68,00,000	Winning Bid

E-Auction Observations

1. **Total Bidders: 10**
 2. **Base Price Set:** ₹50,00,000
 3. **Final Sale Price:** ₹68,00,000
 4. **Increase from Base Price: ₹18,00,000** (*36% increase due to competitive bidding*)
 5. **E-Auction Transparency:** The entire auction was conducted **online**, ensuring **real-time tracking and fair competition**.
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Utilization of Auction Proceeds

The revenue generated from this E-Auction will be allocated for:

- **Educational Expansion:** Upgrading school infrastructure and learning resources.
 - **Healthcare Initiatives:** Strengthening rural medical aid programs.
 - **Agricultural Projects:** Investment in community farming initiatives.
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Conclusion

The **Sangat Seva Trust E-Auction** successfully facilitated a **fair, competitive, and transparent** bidding process. The **winning bidder, Harpreet Singh**, will proceed with the land lease formalities as per trust guidelines. Future auctions will continue through the **Sangat Seva E-Auction Portal** to ensure **efficiency and accessibility** for all participants.

For further details, contact **Sangat Seva Trust E-Auction Committee**.